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6th Annual World Takaful Conference

MORE THAN 350 international industry leaders got together at the 6th Annual World Takaful Conference in Dubai, to discuss challenges and opportunities for the Islamic insurance industry. The underlying theme at the event was the need for takaful operators to undergo

internal restructuring of business operations and develop innovative products to drive future growth. Leaders in the international Shari'a-compliant insurance industry engaged in critical discussions seeking to translate the enormous market potential into reality for the global industry. Though 2010 was

a year characterised by high volatility and uncertainty, the Islamic insurance (Takaful) industry continued to grow at a faster pace compared to their conventional peers. However, profitability challenges and over reliance on investment income remain a key concern for the global Takaful industry. ①



Below: Chakib Abouzaid, CEO, Takaful Re with Iqbal Mankani, COO, AMAN



Marwan Ahmad Lutfi, Deputy Chief Executive Officer and Head of Business Development, DIFC Authority



Sohail Jaffer, FWU-Group Partner, has a query for the panelists at the conference.



Ludwig Stiftl, Center of Competence for Retakaful, Munich Re.